

Arizona State Retirement System

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<u>ASRS News</u>

Member Statements available exclusively online

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Each year, the ASRS has mailed individual member statements to nearly a half-million members. With a continued emphasis on cost-savings, going green and providing more timely information to our members, the ASRS is making available new and improved individual member statements online.

Actively contributing ASRS members, as well as inactive members, can log onto their ASRS secure homepage to view an up-to-date account statement beginning in September. Unlike past years when the ASRS mailed a statement to individual homes with data that was months behind actual account information, the new online statements will be updated each pay period, reflecting member account balances, service credit and providing projections for retirement benefits, including future retirement dates, monthly annuity benefit projections and more. Members will be able to input their own timeline for retirement to see what their benefit would be, based on the date they choose to retire.

"With improved online capabilities, our members will now be able to view their account statement in real time," said David King, Assistant Director for Member Services at the ASRS. "We are thrilled to offer this new service that we feel our members will find very beneficial in planning their future."

Moving to online statements will save the ASRS well over \$100,000 in printing and postage costs. That savings will be kept in the ASRS trust fund, used to pay out future benefits.

As the ASRS continues to improve its online services, it is becoming more important that members periodically visit the ASRS website and log in to their personal secure homepage. More than 135,000 ASRS members have registered and logged in to their ASRS account. Members who have yet to create a log in can do so at any time. It's an easy, safe and secure way to keep tabs on your retirement benefits. To get started, visit the ASRS website at www.azasrs.gov and look for the login button toward the bottom of the homepage. Members will find a 'first time registering' link, and an online guide to registration that outlines the process.

Once on the individual secure homepage, members can view and print a Member Statement, register for an educational meeting, participate in online webinars, update their address, phone number and email address, add and update beneficiary information, and more.

The ASRS will send a postcard to members in September reminding them that individual member statements are now only available online. In the future, members who are registered online will receive notices by email reminding them that they can view their statement and conduct other online business with the ASRS. In order to realize the cost savings, however, the ASRS will be unable to provide printed copies of statements, but if a

member stills desires a hard copy, they will be able to print a physical copy. Members who don't have access to a home, office or other computer may want to use a computer at a public library.